

Brief Report  
on  
**Startup and Entrepreneurship**

*(26<sup>th</sup> August, 2022)*

Organized by

*Department of Computer Science and Engineering  
(Networks), KITS Warangal*

in association with

*Institution's Innovation Council (IIC)  
KITS Warangal*

## 1. Speaker Details

### **Dr. Kumar Dorthi**

Asst. Professor,

Department of CSE(Networks),

KITS Warangal,

Mob: +91 9550944054

Email: [drkumar.csn@kitsw.ac.in](mailto:drkumar.csn@kitsw.ac.in)

Website: [https://www.kitsw.ac.in/departments/CSN/Faculty\\_profiles/Dr.%20Kumar%20Dorthi.html](https://www.kitsw.ac.in/departments/CSN/Faculty_profiles/Dr.%20Kumar%20Dorthi.html)

## 2. Proceedings of the Lecture

The department of CSE (Networks) association with institute innovation cell is organized a lecture session on “**Startup and Entrepreneurship**” on 26.08.2022. The CSENA and IIC has invited Dr. Kumar Dorthi, Asst. Professor. Dept. of CSE(Networks) as the speaker.

### **Lecture: What is startup and Entrepreneurship?**

During his lecture, Dr. Kumar Dorthi have shared fundamentals of startup and entrepreneurship with the participants. He also elucidated the participants about what are the legal and ethical steps to consider to launch a start-up.

The key points he described about startup are:

1. Service based startups need low investment.
2. Product based startups need more investment.
3. Advantages of digital marketing like Insta ads, google ads, facebook ads etc.,
4. Maintaining good financial literacy while approaching loans from banks or other funding agencies.
5. Schemes and policies provided by government of India.

He then concluded his lecture with what areas one should look to venture into startups like, make boring things easy and fast. One can take a loan but understanding and managing the money is crucial.

### 3. Lecture- Photographs



#### **Startup?**

- A startup is a company that's in the initial stages of business.
- Founders normally finance their startups and may attempt to attract outside investment before they get off the ground.
- Funding sources include family and friends, venture capitalists, crowdfunding and loans.
- Startups must also consider where they'll do business and their legal structure.
- Startups come with high risk as failure is very possible but they can also be very unique places to work with great benefits, a focus on innovation, and great opportunities to learn.

## Startup or Entrepreneur: What is the Difference?



### Startup has NO:

1. Marketplace
2. Customers
3. Customers inquiries
4. Initial capital

### Entrepreneur has:

1. Marketplace
2. Customers
3. Customers inquiries
4. Initial capital

## The Impact of Startup India

THE TRUE  
PICTURE

- Startups in India have raised a record \$3.9 billion from venture capitalists in the six months of 2019. It is a 44.4% jump from the \$2.7 billion received by domestic startups in the first half of 2018
- **19,351 startups** across the country since its inception
- Fund of Funds for Startups with corpus of **Rs 10,000 crore**, to meet the funding needs of startups
- Alternative Investment Funds- a corpus fund of Rs 27,478 crore
- A total of **Rs. 1,625.73 crore** invested into **247 Startups**

### Number of Recognised Startups- Top 5 States



Sources: Rajya Sabha Reply/ News Reports





## 4. Poster

**KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE- WARANGAL**  
(An Autonomous Institute under Kakatiya University, Warangal)

**INSTITUTION'S INNOVATION COUNCIL**  
(Ministry of HRD, Government of India)

**KITSW**  
Kakatiya Institute of Technology & Science

**Centre for Innovation Incubation Research & Entrepreneurship (C-I²RE) – KITSW**  
**Institution's Innovation Council (IIC), KITSW in Association with Department of CSE(Networks)**

**STARTUP AND ENTREPRENEURSHIP**

**Dr. Kumar Dorthi**  
Asst. Professor,  
Dept of CSE(Networks),  
KITSW

**Sri. K. Ajith** Convener, IIC-KITSW  
**Dr. B. Sumanth Kumar** Coordinator, MSME-BI, KITSW  
**Dr. B. Jagadish Kumar** Coordinator, EDC, KITSW  
**Dr. S. Sunil Prathap Reddy** President, IIC -KITSW  
**Dr. P. Srikanth** Head, Centre for I²RE, KITSW  
**Dr. K. Ashoka Reddy** Principal, KITSW

**i2re\_iic\_kitsw**  
**#iic kitsw**  
**iic@kitsw.ac.in**

## 5. Participants

S. No.	Participant Name	Designation	Department / Section	Institute / Organization Name
1.	Dr. V. Swathi	Associate Professor	CSN	Kakatiya Institute of Technology and Science Warangal
2.	B Hanumanthu	Assistant Professor	CSN	Kakatiya Institute of Technology and Science Warangal
3.	Dr. S. Kiran	Assistant Professor	CSN	Kakatiya Institute of Technology and Science Warangal
4.	B18EE057	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
5.	B19CE013	STUDENT-UG	CIVIL	Kakatiya Institute of Technology and Science Warangal
6.	B19CE053	STUDENT-UG	CIVIL	Kakatiya Institute of Technology and Science Warangal
7.	B19CS135	STUDENT-UG	CSE	Kakatiya Institute of Technology and Science Warangal
8.	B19CS160	STUDENT-UG	CSE	Kakatiya Institute of Technology and Science Warangal
9.	B19EC033	STUDENT-UG	ECE	Kakatiya Institute of Technology and Science Warangal
10.	B19EC099	STUDENT-UG	ECE	Kakatiya Institute of Technology and Science Warangal
11.	B19EC110	STUDENT-UG	ECE	Kakatiya Institute of Technology and Science Warangal
12.	B19EE001	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
13.	B19EE004	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
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15.	B19EE007	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
16.	B19EE008	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
17.	B19EE009	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
18.	B19EE010	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
19.	B19EE012	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
20.	B19EE013	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
21.	B19EE014	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
22.	B19EE018	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
23.	B19EE021	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
24.	B19EE024	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
25.	B19EE028	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal

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26.	B19EE029	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
27.	B19EE030	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
28.	B19EE032	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
29.	B19EE043	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
30.	B19EE047	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
31.	B19EE050	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
32.	B19EE052	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
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34.	B19EE057	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
35.	B19EE099	STUDENT-UG	EEE	Kakatiya Institute of Technology and Science Warangal
36.	B19EI038	STUDENT-UG	EIE	Kakatiya Institute of Technology and Science Warangal
37.	B19IT007	STUDENT-UG	IT	Kakatiya Institute of Technology and Science Warangal
38.	B19ME003	STUDENT-UG	MECH	Kakatiya Institute of Technology and Science Warangal
39.	B19ME084	STUDENT-UG	MECH	Kakatiya Institute of Technology and Science Warangal
40.	B19ME161	STUDENT-UG	MECH	Kakatiya Institute of Technology and Science Warangal
41.	B20CE033	STUDENT-UG	CIVIL	Kakatiya Institute of Technology and Science Warangal
42.	b20ce050	STUDENT-UG	CIVIL	Kakatiya Institute of Technology and Science Warangal
43.	B20CE055	STUDENT-UG	CIVIL	Kakatiya Institute of Technology and Science Warangal
44.	B20CE077	STUDENT-UG	CIVIL	Kakatiya Institute of Technology and Science Warangal
45.	B20CE082	STUDENT-UG	CIVIL	Kakatiya Institute of Technology and Science Warangal
46.	B20CE085	STUDENT-UG	CIVIL	Kakatiya Institute of Technology and Science Warangal
47.	B20CE089	STUDENT-UG	CIVIL	Kakatiya Institute of Technology and Science Warangal
48.	b20ce093	STUDENT-UG	CIVIL	Kakatiya Institute of Technology and Science Warangal
49.	B20CE099	STUDENT-UG	CIVIL	Kakatiya Institute of Technology and Science Warangal
50.	B20CE111	STUDENT-UG	CIVIL	Kakatiya Institute of Technology and Science Warangal
51.	B20CE121L	STUDENT-UG	CIVIL	Kakatiya Institute of Technology and Science Warangal



S. No.	Participant Name	Designation	Department / Section	Institute / Organization Name
52.	B20CN035	STUDENT-UG	CSN	Kakatiya Institute of Technology and Science Warangal
53.	B20CN036	STUDENT-UG	CSN	Kakatiya Institute of Technology and Science Warangal
54.	B20CN037	STUDENT-UG	CSN	Kakatiya Institute of Technology and Science Warangal
55.	B20CS012	STUDENT-UG	CSE	Kakatiya Institute of Technology and Science Warangal
56.	B20IN004	STUDENT-UG	CSO	Kakatiya Institute of Technology and Science Warangal
57.	B20IN018	STUDENT-UG	CSO	Kakatiya Institute of Technology and Science Warangal
58.	B20IN021	STUDENT-UG	CSO	Kakatiya Institute of Technology and Science Warangal
59.	B20IN024	STUDENT-UG	CSO	Kakatiya Institute of Technology and Science Warangal
60.	B20IN025	STUDENT-UG	CSO	Kakatiya Institute of Technology and Science Warangal
61.	b20in026	STUDENT-UG	CSO	Kakatiya Institute of Technology and Science Warangal
62.	B20IN028	STUDENT-UG	CSO	Kakatiya Institute of Technology and Science Warangal
63.	b20in036	STUDENT-UG	CSO	Kakatiya Institute of Technology and Science Warangal
64.	B20IN041	STUDENT-UG	CSO	Kakatiya Institute of Technology and Science Warangal
65.	B20IN052	STUDENT-UG	CSO	Kakatiya Institute of Technology and Science Warangal
66.	B21IN063L	STUDENT-UG	CSO	Kakatiya Institute of Technology and Science Warangal
67.	B21IN064	STUDENT-UG	CSO	Kakatiya Institute of Technology and Science Warangal
68.	B21IN064L	STUDENT-UG	CSO	Kakatiya Institute of Technology and Science Warangal
69.	B21IT121	STUDENT-UG	IT	Kakatiya Institute of Technology and Science Warangal
70.	B21ME008	STUDENT-UG	MECH	Kakatiya Institute of Technology and Science Warangal
71.	CE Dr. S. Sunil Pratap Reddy	Associate Professor	CIVIL	Kakatiya Institute of Technology and Science Warangal
72.	CE Smt. Sree Laxmi Pavani	Assistant Professor	CIVIL	Kakatiya Institute of Technology and Science Warangal
73.	CE Sri N. Srikanth	Assistant Professor	CIVIL	Kakatiya Institute of Technology and Science Warangal
74.	CE Sri P. Teja Abhilash	Assistant Professor	CIVIL	Kakatiya Institute of Technology and Science Warangal
75.	CSE Sri G. Sridhar	Assistant Professor	CSE	Kakatiya Institute of Technology and Science Warangal
76.	Dr.C.Srinivas	Associate Professor	CSE	Kakatiya Institute of Technology and Science Warangal
77.	ECE Sri B. Komuraiah	Assistant Professor	ECE	Kakatiya Institute of Technology and Science Warangal

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78.	ECE Sri E. Suresh	Associate Professor	ECE	Kakatiya Institute of Technology and Science Warangal
79.	ECE Sri R. Srikanth	Assistant Professor	ECE	Kakatiya Institute of Technology and Science Warangal
80.	ECE Sri V. Raju Reddy	Assistant Professor	ECE	Kakatiya Institute of Technology and Science Warangal
81.	ECE Sri. S. Pradeep Kumar	Assistant Professor	ECE	Kakatiya Institute of Technology and Science Warangal
82.	EEE Sri B. Jagadish Kumar	Associate Professor	EEE	Kakatiya Institute of Technology and Science Warangal
83.	EEE Sri C. Pavan Kumar	Assistant Professor	EEE	Kakatiya Institute of Technology and Science Warangal
84.	IT Dr. K. Praveen Kumar	Assistant Professor	IT	Kakatiya Institute of Technology and Science Warangal